

Cergy CPI2 Joy MacLeod

Ireland The Collapse of the Irish Tiger Worksheet

<https://www.youtube.com/watch?v=Us09wrLIOWI> Watch till 7.05

Before watching.

A Do you Know the meaning of these words/expressions?

To cheer someone on to Bail someone out begging bowl to stack up drunken cheer
melt down to tremble

B True or False

- 1 Ireland has been a poor country since 2010 . T/F
2. Before the banking crisis the world admired Ireland and cheered the people on? T/F
3. One man alone borrowed 2 billion dollars. T/F
4. The young man interviewed is embarrassed because he is a drunk. T/F
5. It took 15 years for Ireland to get its economy booming. T/F
- 6 Mr Golden's memory of the good years was people enjoying good cuisine. T/F
7. The biggest source of new loans was the Dutch banks. T/F
8. The banking and industrial sectors used most of the borrowed money. T/F
9. Simon Kelly was known by banks as a good safe investment. T/F
- 10 No European Bank is allowed to fail so the Irish people are paying for the bank's debts. T/F

C. Explain the figures mentioned.

6 to 7

32.4

1.8

85

400

12

1/2

