



Banking

Lesson code: GDVI-82RE-VZAD

INTERMEDIATE

1 Banking vocabulary

Match the following words and expressions with their correct definitions

- | | |
|----------------------|--|
| 1. change money | a. a negative amount of money in your bank account |
| 2. exchange rate | b. how much the money of one country can be changed for the money of another country |
| 3. charge commission | c. paper money |
| 4. bills | d. the amount of money you have in your bank account |
| 5. balance | e. to ask a customer to pay a fee or percentage of a particular service |
| 6. withdraw cash | f. to give money in one currency and receive the same money in another currency |
| 7. overdraft | g. to take out money from your bank account or from a cash machine |

2 Dialogue

Now complete the following dialogues with words from above

FOREIGN EXCHANGE

Cashier: Hello. How may I help you?

Robert: I'd like to _____¹ some euros into dollars, please. Could you tell me the current _____² ?

Cashier: 1.2 US dollars to the euro.

Robert: Fine. Do you _____³ ?

Cashier: No, we don't. How much would you like to change?

Robert: 100 euros.

Cashier: May I see your passport?

Robert: Here you are.

Cashier: How would you like your _____⁴ ?

Robert: In twenties, please.

Cashier: Here you are, sir. That's 120 dollars.

Robert: Thank you.



CURRENT ACCOUNTS

Simon: I'd like to check the current _____⁵ on my account, please?

Cashier: Certainly. May I see your passport, please?

Simon: Here you are.

Cashier: Just a moment... It's 280 pounds.

Simon: OK. I'd like to _____⁶ 50 pounds please.

Cashier: Certainly...Please sign here...And here is your receipt. Anything else I can do for you?

Simon: Yes, can you tell me what my _____⁷ limit is?

Cashier: Certainly. It's 200 pounds. Anything else?

Simon: No, that's everything. Thank you.

Now listen to check your answers.

**3 Foreign currencies**

Match the following currencies/currency codes with the countries in which they are used:

- | | |
|-----------------|---|
| 1. euro (EUR) | a. China |
| 2. pound (GBP) | b. India |
| 3. yen (JPY) | c. Japan |
| 4. rouble (RUB) | d. Russia |
| 5. franc (CHF) | e. Switzerland |
| 6. yuan (CNY) | f. most countries in the European Union |
| 7. rupee (INR) | g. the United Kingdom |
| 8. dollar (USD) | h. the United States |

In pairs, read aloud each of the following exchange rates.

Example: USD 1.2 = EUR 1.00 "One point two dollars to the euro"

1. GBP 0.86 = EUR 1.00
2. JPY 155.00 = GBP 1.00
3. CHF 1.08 = USD 1.00
4. RUB 31.38 = USD 1.00
5. INR 0.50 = JPY 1.00
6. CNY 11.1 = GBP 1.00



4 Banking phrases

Use a dictionary to explain the difference between the following terms:

1. a **current account** and a **deposit account**?
2. a **mortgage** and a **loan**?
3. a **credit card** and a **debit card**?
4. **in credit** and **overdrawn**?
5. a **direct debit** and a **standing order**

Use of following verbs to form phrases with the words above.

take out/pay off *open/close* *be* *pay by* *set up/cancel*

In pairs, take turns to read out each of the following situations and advise your partner what to do using 'You should/could/must...' etc. + one of the phrases above:

1. I want to buy a car but I don't have enough money in my bank account.
2. I have to pay for my Internet connection every month and I don't want to visit or call my bank each time to make the payment.
3. I want to buy a house, but I don't have enough money.
4. I have a bank account in which I have to leave my money for a long time, but now I want to spend it when I want.
5. I don't want to carry too much cash with me when I go shopping.
6. My bank won't lend me any more money.

5 Role play

Now practise the following situations with your partner. Take turns to be customer and bank employee.

1. You want to withdraw \$200 in fifty-dollar bills.
2. You want to check your bank balance and pay in \$50.
3. You want to check your overdraft limit and exchange some money.
4. You need a loan to buy a car but you have too many existing loans already.
5. You are going on holiday to Switzerland, and you need some cash in Swiss currency. You have 100 US dollars.



2 Dialogue

FOREIGN EXCHANGE

Cashier: Hello. How may I help you?

Robert: I'd like to change some euros into dollars, please. Could you tell me the current exchange rate?

Cashier: 1.2 US dollars to the euro.

Robert: Fine. Do you charge commission?

Cashier: No, we don't. How much would you like to change?

Robert: 100 euros.

Cashier: May I see your passport?

Robert: Here you are.

Cashier: How would you like your bills?

Robert: In twenties, please.

Cashier: Here you are, sir. That's 120 dollars.

Robert: Thank you.

CURRENT ACCOUNTS

Simon: I'd like to check the current balance on my account, please?

Cashier: Certainly. May I see your passport, please?

Simon: Here you are.

Cashier: Just a moment... It's 280 pounds.

Simon: OK. I'd like to withdraw 50 pounds please.

Cashier: Certainly...Please sign here...And here is your receipt. Anything else I can do for you?

Simon: Yes, can you tell me what my overdraft limit is?

Cashier: Certainly. It's 200 pounds. Anything else?

Simon: No, that's everything. Thank you.



1 Banking vocabulary

1. f 2. b 3. e 4. c 5. d 6. g 7. a

2 Dialogue

1. change 2. exchange rate 3. charge commission 4. bills
 5. balance 6. withdraw 7. overdraft

Play the audio file or use your mobile device to scan the QR code (make sure you have installed a QR code reader app and can access the Internet on your device).

3 Foreign currencies

1. f 2. g 3. c 4. d 5. e 6. a 7. b 8. h

Point out that the words 'yen' and 'yuan' are both singular and plural (e.g. JPY 1 = "one yen", JPY 10 = "10 yen"). The word 'yuan' is commonly pronounced by English-speakers as 'you-an', although the correct pronunciation is apparently a one-syllable word that sounds like 'yren'. Also mention that the name of each currency, except for the euro, can also be preceded by a nationality adjective, e.g. British pounds, US dollars, Swiss francs, etc.

1. "Zero/nought point eight six pounds/British pounds to the euro"
2. "One hundred and fifty-five yen/Japanese yen to the pound/British pound"
3. "One point zero/oh eight francs/Swiss francs to the dollar/US dollar"
4. "Thirty-one point three eight roubles/Russian roubles to the dollar/US dollar"
5. "Zero/nought point five rupees/Indian rupees to the yen/Japanese yen"
6. "Eleven point one yuan/Chinese yuan to the pound/British pound"

4 Banking phrases

1. A current account ('checking account' in American English) is a bank account in which you can take money from at any time. A deposit account ('savings account' in American English) is a bank account in which you leave your money for a long time but you receive more interest than from a current account.
2. A loan is money that you borrow from a bank which you have to pay back in regular small amounts. A mortgage is a loan that you receive from a bank to pay for a house or flat.
3. With a credit card, you have to pay back the money you spend. With a debit card, the money you spend is taken directly from your bank account.
4. If you are in credit, you have money in your bank account. If you are overdrawn, you have a negative amount of money in your bank account.
5. A direct debit is an arrangement in which your bank makes regular payments from your bank account to another bank account. A standing order is an arrangement in which your bank makes regular payments of a fixed amount of money from your bank account to another bank account

take out/pay off a mortgage/loan; open/close a current account/deposit account; be in credit/overdrawn; pay by credit card/debit card; set up/cancel a direct debit/standing order

If the students aren't clear on the task, do the first situation as an example. Possible answers:

1. You should take out a loan.
2. You should set up a direct debit.
3. You should take out a mortgage.



4. You should close your deposit account and open a current account.
5. You could pay by credit card.
6. You must pay off your existing loans first.

5 Role play

Possible dialogues:

1. A: I'd like to withdraw 200 dollars, please.
B: Certainly, sir. How would you like your bills?
A: In fifties, please.
B: Here you are, that's 200 dollars.
2. A: I'd like to check the balance on my account, please.
B: Certainly, sir. May I see your passport, please?
A: Here you are.
A: Thank you. Your current balance is
A: Fine. And I'd like to pay in 50 dollars, please.
B: Of course.
3. A: I'd like to check my overdraft limit, please.
B: Certainly. May I see your passport, please?
A: Here you are.
B: Thank you. Your overdraft limit is
A: Fine. And can I exchange 500 euros into dollars, please?
B: Sure. Here you are. That's dollars and ... cents.
A: Thank you.
4. A: I'd like to take out a loan to buy a car.
B: I'm afraid you will have to pay off some of your existing loans first, sir.
5. A: Hello. How may I help you?
B: I'd like to change 100 dollars into Swiss francs, please. Could you tell me the current exchange rate?
A: It's 1.08 francs to the dollar.
B: Fine. Do you charge commission?
A: No, we don't. Here you are, that's 108 francs.
B: Thank you.

